

Local Market Update – August 2017

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2017



West Ridge

- 6.7%

Change in
New Listings
All Properties

- 14.0%

Change in
Closed Sales
All Properties

- 23.3%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	August			Year to Date		
	8-2016	8-2017	+ / -	8-2016	8-2017	+ / -
New Listings	31	37	+ 19.4%	205	241	+ 17.6%
Closed Sales	17	11	- 35.3%	107	100	- 6.5%
Median Sales Price*	\$385,000	\$375,000	- 2.6%	\$350,000	\$371,000	+ 6.0%
Percent of Original List Price Received*	96.4%	95.1%	- 1.3%	95.3%	95.4%	+ 0.1%
Market Time	106	68	- 35.8%	76	75	- 1.3%
Inventory of Homes for Sale	48	59	+ 22.9%	--	--	--

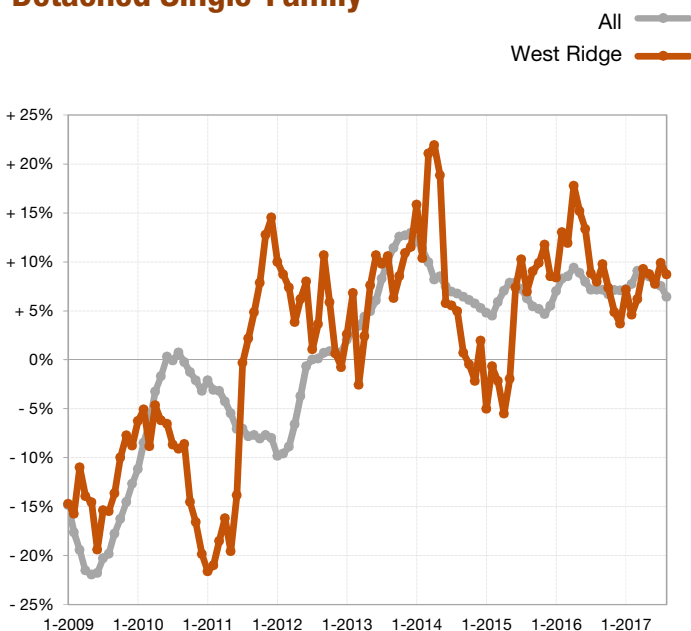
Attached Single-Family

	August			Year to Date		
	8-2016	8-2017	+ / -	8-2016	8-2017	+ / -
New Listings	73	60	- 17.8%	496	498	+ 0.4%
Closed Sales	40	38	- 5.0%	259	295	+ 13.9%
Median Sales Price*	\$120,000	\$122,500	+ 2.1%	\$105,480	\$127,000	+ 20.4%
Percent of Original List Price Received*	91.4%	95.4%	+ 4.4%	92.0%	94.1%	+ 2.3%
Market Time	96	57	- 40.6%	92	67	- 27.2%
Inventory of Homes for Sale	175	112	- 36.0%	--	--	--

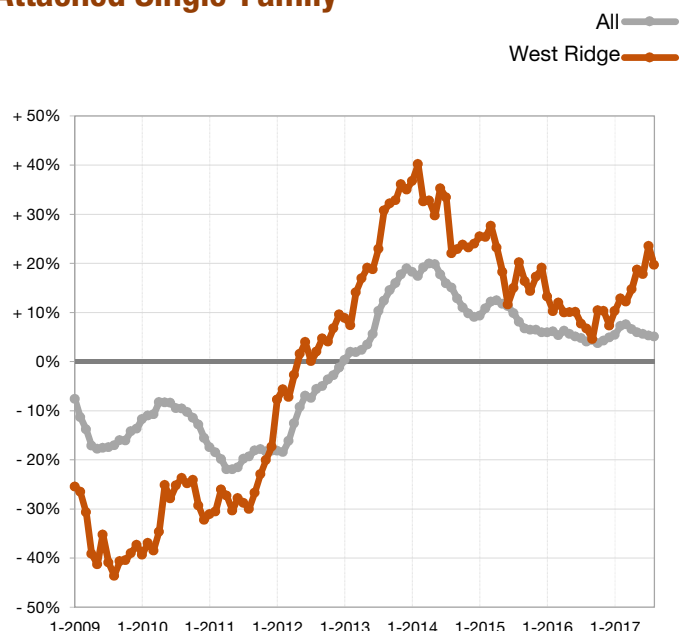
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 14, 2017. All data from Midwest Real Estate Data. Report © 2017 ShowingTime 10K.